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SNOWBALL GROUP LIMITED
ABN 81 006 490 259
ASX: SNO

ERIC DODD TO CHAIR SNOWBALL

Highly respected financial services industry leader Eric Dodd has been named as Chairman of listed financial services company Snowball Group Limited.

Mr Dodd joins Snowball with a proven track record as a long serving Chief Executive Officer with some of Australia's household-name financial institutions, including MBF Australia and NRMA Insurance Group. He brings a well-deserved reputation as a builder of high growth businesses with a strong retail focus.

More recently Mr Dodd has taken on several directorships, providing the benefit of his extensive experience and industry insight to a number of organisations as a professional Non-Executive Director. He is currently Chairman of First American Title Insurance and a Director of Healthscope and The Credit Corp Group. His strong personal commitment to good corporate citizenship and community support is reflected in his position as a Director of Clean Up Australia.

According to Quentin Jones, Snowball's outgoing Chairman, Mr Dodd's appointment strengthens the Group's position as a non-aligned, specialist advice business. "We are delighted to welcome Eric Dodd to Snowball. His track record as a leader in the 'big end of town', combined with his proven ability to build and drive high growth retail financial services businesses, together with his extensive management experience, will stand Snowball in good stead as we continue to work towards achieving better outcomes for our clients, shareholders and staff," said Mr Jones.

Commenting on his appointment, Mr Dodd said, "I am very much looking forward to joining the team at Snowball, which I believe is well placed to take advantage of the growth opportunities in an industry that will be undertaking significant change over the next few years. I have been impressed with the strong client focus and enthusiasm within the senior management group, and believe my background and experience in all aspects of the financial services sector will provide good support in meeting the exciting challenges ahead of us.

Tony McDonald, Snowball's Managing Director said, "Eric Dodd's appointment reflects and endorses Snowball's position as an emerging leader in the financial advice industry at a time of unparalleled change. We look forward to benefiting from his wealth of industry experience and expertise in capturing the opportunities such change presents."

Outgoing Chairman Mr Quentin Jones will remain on the Snowball Board as a Non-Executive Director.

For further information contact:

Tony McDonald
Managing Director
Ph: 02 9250 1515
Mob: 0416 117 031
Email:tony.mcdonald@sno.com.au

Carl Scarcella
Chief Operating Officer
Ph: 02 9250 1502
Mob: 0438 020 038
Email:carl.scarcella@sno.com.au